

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 3318]
March 11, 1948

COUNTERFEIT AND FORGED STATE OF NEW YORK
WAR BONUS CHECKS

*To all Banking Institutions in the Second
Federal Reserve District, and Others Concerned:*

As you know, the State of New York is presently issuing bonus checks to certain veterans of the armed forces of the United States, the maximum amount being \$250. These checks are issued in punch-card form and are drawn on The National Commercial Bank and Trust Company of Albany, Albany, N. Y.

We are now advised by The National Commercial Bank and Trust Company of Albany that recently there have been presented to it for payment a number of counterfeit and forged veterans' bonus checks bearing the following features which distinguish them from genuine bonus checks:

The counterfeit and forged checks thus far detected—

Are drawn in the amount of \$250.

Bear one of the following serial numbers in the upper right-hand corner: 1320350, 1390120, 1390130 and 1390150.

Bear, at the left of the name of the payee, the service number 42287501 or 42218506.

Bear the letters BM followed by a series of indistinct numbers in extremely small type running vertically at the left margin, while the genuine checks bear the letters and numbers IBM 141365 in the same size and position.

Have a deeper green background coloring than those of the genuine \$250 checks.

Are printed on unglazed cards of somewhat heavier weight and poorer quality paper than the genuine checks which are printed on glazed paper of good quality.

This information is furnished in order to enable you to avoid loss resulting from the encashment or deposit of counterfeit and forged checks of the kind described above.

ALLAN SPROUL,
President.